

**ANNOUNCEMENT OF IMPLEMENTATION RESULT ON
CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS
("PMTHMETD")**



**Bakrie &
Brothers**

**PT Bakrie & Brothers Tbk
(The "Company")**

Referring to the Article 43B of the Financial Services Authority (*Otoritas Jasa Keuangan*) Regulation ("POJK") No. 32/POJK.04/2015 on Capital Increase of Public Companies with Pre-emptive Rights as amended by the POJK No. 14/POJK.04/2019 on Amendment of POJK No. 32/POJK.04/2015 on Capital Increase of Public Companies with Pre-emptive Rights, herewith we convey the implementation result of the PMTHMETD as follows:

1. Number of additional shares issued and recorded : 13,359,375,000 (thirteen billion three hundred fifty-nine million three hundred seventy-five thousand) series E ordinary shares or 7.70% (seven-point seven zero percent) of the fully issued and paid-up capital of the Company after the exercise of PMTHMETD.
2. PMTHMETD exercise price : IDR64 (sixty-four Rupiah).
3. Implementation date of PMTHMETD and listing of additional shares : 11 December 2024.
4. The parties that take part in the newly issued shares from the implementation of the PMTHMETD : Eurofa Capital Investment Inc. ("ECII") and Silvery Moon Investment Ltd. ("SMIL"), which are not affiliated parties of the Company.
5. Use of proceeds plan from PMTHMETD : There will be no use of proceeds in this PMTHMETD because the proceeds recorded as the result of this PMTHMETD are the results from the Company's debt conversion to the ECII and SMIL, which is a settlement of the Company's debt to the ECII and SMIL.

After the implementation of PMTHMETD, the Company's fully issued and paid-up capital has increased to 173,416,832,509 (one hundred seventy-three billion four hundred sixteen million eight hundred thirty-two thousand five hundred nine) shares or amounting to IDR4,764,177,722,771 (four trillion seven hundred sixty four billion one hundred seventy seven million seven hundred twenty two thousand seven hundred seventy one Rupiah).

**Jakarta, 12 December 2024
PT Bakrie & Brothers Tbk
Board of Directors**